

# BEARFACTS 1997 – 2007 Baker, Georgia [13007]

Baker is one of 159 counties in Georgia. It is part of the <u>Albany, GA (MSA)</u>. Its 2007 population of 3,774 ranked 154th in the state.

## PER CAPITA PERSONAL INCOME

In 2007 Baker had a per capita personal income (PCPI) of \$21,761. This PCPI ranked 134th in the state and was 65 percent of the state average, \$33,499, and 56 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 3.3 percent from 2006. The 2006-2007 state change was 3.7 percent and the national change was 4.9 percent. In 1997 the PCPI of Baker was \$18,760 and ranked 73rd in the state. The 1997-2007 average annual growth rate of PCPI was 1.5 percent. The average annual growth rate for the state was 3.5 percent and for the nation was 4.3 percent.

## TOTAL PERSONAL INCOME

In 2007 Baker had a total personal income (TPI) of \$82,127\*. This TPI ranked 153rd in the state and accounted for 0.0 percent of the state total. In 1997 the TPI of Baker was \$76,092\* and ranked 152nd in the state. The 2007 TPI reflected a decrease of 0.8 percent from 2006. The 2006-2007 state change was 6.0 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 0.8 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.4 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Baker. In 2007 net earnings accounted for 60.4 percent of TPI (compared with 68.3 in 1997); dividends, interest, and rent were 13.7 percent (compared with 14.6 in 1997); and personal current transfer receipts were 25.9 percent (compared with 17.1 in 1997). From 2006 to 2007 net earnings decreased 3.1 percent; dividends, interest, and rent increased 6.5 percent; and personal current transfer receipts increased 1.3 percent. From 1997 to 2007 net earnings decreased on average 0.5 percent each year; dividends, interest, and rent increased on average 0.1 percent; and personal current transfer receipts increased on average 5.0 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Baker increased from \$24,722\* in 2006 to \$26,430\* in 2007, an increase of 6.9 percent. The 2006-2007 state change was 4.8 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$27,383\* to the 2007 estimate was - 0.4 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.4 percent.

USDOC, Bureau of Economic Analysis, April 23, 2009

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.